



Noble Energy Announces Increase to Its Quarterly Dividend

April 23, 2018

Houston, April 23, 2018 (GLOBE NEWSWIRE) -- Noble Energy, Inc. (NYSE: **NBL**) today announced that its Board of Directors has increased the quarterly cash dividend to 11 cents per common share, up 10 percent from the prior quarter. The increased dividend is payable on May 21, 2018, to the shareholder of record at the close of business on May 7, 2018.

David L. Stover, Noble Energy's Chairman, President and CEO, commented, "Our world-class portfolio, focused capital allocation, and project capabilities are positioning Noble Energy to deliver substantial shareholder value. Combined with our recently-authorized share buyback program, this dividend increase reflects our cash flow growth and our commitment to delivering return to our shareholders."

Noble Energy (NYSE: NBL) is an independent oil and natural gas exploration and production company with a diversified high-quality portfolio of both U.S. unconventional and global offshore conventional assets. Founded more than 85 years ago, the company is committed to safely and responsibly delivering our purpose: *Energizing the World, Bettering People's Lives*®. For more information, visit <http://www.nblenergy.com>.

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Source: Noble Energy Inc.