

NBL Statistical Summary

Noble Energy First Quarter 2012

| | First Quarter | | Total (Year to Date) | |
|--|---------------|-----------|----------------------|----------|
| | 2012 | 2011 | 2012 | 2011 |
| Sales Volumes | | | | |
| Natural Gas (MMcf/d) | 776 | 778 | 776 | 778 |
| Crude Oil and Condensate (MBbls/d) | 90 | 67 | 90 | 67 |
| Natural Gas Liquids (MBbls/d) | 24 | 19 | 24 | 19 |
| Total (MBoe/d) | 243 | 215 | 243 | 215 |
| US Volumes (MBoe/d) | 131 | 114 | 131 | 114 |
| International Volumes (MBoe/d) | 112 | 101 | 112 | 101 |
| Realized Prices | | | | |
| Natural Gas (\$/Mcf) | \$ 2.22 | \$ 2.91 | \$ 2.22 | \$ 2.91 |
| Crude Oil and Condensate (\$/Bbl) | \$ 110.80 | \$ 97.15 | \$ 110.80 | \$ 97.15 |
| US Natural Gas Liquids (\$/Bbl) | \$ 41.62 | \$ 47.80 | \$ 41.62 | \$ 47.80 |
| Financial Data (in millions, except per share amounts and ratios) | | | | |
| Revenues | \$ 1,165 | \$ 899 | \$ 1,165 | \$ 899 |
| Net Income (Loss) | \$ 263 | \$ 14 | \$ 263 | \$ 14 |
| Earnings (Loss) per Share Diluted | \$ 1.47 | \$ 0.08 | \$ 1.47 | \$ 0.08 |
| Adjusted Earnings [1] | \$ 314 | \$ 240 | \$ 314 | \$ 240 |
| Adjusted Earnings per Share Diluted | \$ 1.75 | \$ 1.35 | \$ 1.75 | \$ 1.35 |
| Discretionary Cash Flow [1] | \$ 716 | \$ 576 | \$ 716 | \$ 576 |
| Organic Capital Expenditures [2] | \$ 963 | \$ 545 | \$ 963 | \$ 545 |
| Weighted Average Common Shares Diluted | 180 | 178 | 180 | 178 |
| Total Assets | \$ 17,064 | \$ 13,967 | | |
| Total Debt | \$ 4,461 | \$ 2,801 | | |
| Stockholders' Equity | \$ 7,533 | \$ 6,876 | | |
| Total Debt-to-Book-Capital Ratio | 37% | 29% | | |
| Total Debt-to-Book-Capital Ratio, Net of Cash | 31% | 17% | | |

[1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[2] Capital expenditures exclude the Marcellus acquisition and 2010 DJ basin acquisition and a non-cash accrual related to construction progress on the Aseng FPSO.

| NOBLE ENERGY 2012 GUIDANCE METRICS | | | | |
|---|--------------|---------------|-------------------|-----------|
| | 1Q12 Actuals | 1Q12 Guidance | 2012 Annual Range | |
| Sales Volumes (MBoe/d) | 243 | 228 - 236 | 244 | - 256 |
| Production Volumes (MBoe/d) | 238 | | | |
| Lease Operating Expense (\$/Boe) | \$5.34 | | \$5.40 | - \$5.95 |
| DD&A Expense (\$/Boe) | \$14.11 | | \$14.40 | - \$14.90 |
| Exploration (\$MM) | \$63 | | \$400 | - \$500 |
| General and Administrative (\$MM) | \$98 | | \$350 | - \$380 |
| Net Interest Costs (\$MM) | \$32 | | \$130 | - \$150 |
| Effective Tax Rate (Adjusted) | 30% | | 31% | - 35% |
| Deferred Tax Ratio (Adjusted) | 29% | | 20% | - 30% |