

NBL Statistical Summary

Noble Energy Third Quarter 2012 Statistical Summary

	Third Quarter [1]		Total (Year to Date) [1]	
	2012	2011	2012	2011
Sales Volumes				
Natural Gas (MMcf/d)	807	836	762	797
Crude Oil and Condensate (MBbls/d)	84	59	85	56
Natural Gas Liquids (MBbls/d)	23	21	22	19
Total (MBoe/d)	242	219	234	209
US Volumes (MBoe/d)	141	113	135	114
International Volumes (MBoe/d)	101	106	112	95
Realized Prices				
Natural Gas (\$/Mcf)	\$ 2.14	\$ 3.18	\$ 2.06	\$ 3.11
Crude Oil and Condensate (\$/Bbl)	\$ 99.30	\$ 96.82	\$ 102.90	\$ 98.98
US Natural Gas Liquids (\$/Bbl)	\$ 29.71	\$ 49.57	\$ 34.87	\$ 49.19
Financial Data (in millions, except per share amounts and ratios)				
Revenues	\$ 1,006	\$ 879	\$ 3,062	\$ 2,507
Net Income (Loss)	\$ 221	\$ 441	\$ 776	\$ 749
Net Income (Loss) from Cont Ops	\$ 164	\$ 491	\$ 687	\$ 727
Earnings (Loss) from Cont Ops per Share Diluted	\$ 0.91	\$ 2.67	\$ 3.81	\$ 3.99
Adjusted Earnings from Cont Ops [2]	\$ 167	\$ 191	\$ 593	\$ 626
Adjusted Earnings from Cont Ops per Share Diluted	\$ 0.93	\$ 1.01	\$ 3.28	\$ 3.44
Discretionary Cash Flow from Cont Ops [2]	\$ 714	\$ 563	\$ 2,070	\$ 1,661
Organic Capital Expenditures [3]	\$ 724	\$ 738	\$ 2,546	\$ 1,985
Weighted Average Common Shares Diluted	180	180	180	179
Total Assets	\$ 16,860	\$ 15,833		
Total Debt	\$ 4,134	\$ 3,862		
Stockholders' Equity	\$ 8,008	\$ 7,582		
Total Debt-to-Book-Capital Ratio	34%	34%		
Total Debt-to-Book-Capital Ratio, Net of Cash	24%	26%		

[1] Adjusted for North Sea assets reclassified as Discontinued Operations in 2Q12.

[2] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[3] Capital expenditures exclude the Marcellus acquisition and a non-cash accrual related to construction progress on the Aseng FPSO.

NOBLE ENERGY 2012 GUIDANCE METRICS

	3Q12 Actuals	3Q12 Guidance	2012 Annual Range*	
Sales Volumes (MBoe/d)	242	242 - 250	236	- 244
Production Volumes (MBoe/d)	247			
Lease Operating Expense (\$/Boe)	\$4.63		\$5.00	- \$5.40
DD&A Expense (\$/Boe)	\$16.53		\$15.25	- \$15.75
Exploration (\$MM)	\$95		\$450	- \$500
General and Administrative (\$MM)	\$93		\$350	- \$380
Net Interest Costs (\$MM)	\$36		\$130	- \$150
Effective Tax Rate (Adjusted)	33%		31%	- 35%
Deferred Tax Ratio (Adjusted)	60%		20%	- 30%

* Adjusted for Discontinued Operations, announced divestments, and 2 MBoe/d increase.