

Statistical Summary

Noble Energy Third Quarter 2009 Statistical Summary

	Third Quarter		Year to Date	
	2009	2008	2009	2008
Sales Volumes				
Natural Gas (MMcf/d)	802	760	785	773
Crude Oil and Condensate (MBbls/d)	67	69	64	72
Natural Gas Liquids (MBbls/d)	16	15	16	16
Total (MBoe/d)	217	211	211	217
US Volumes (MBoe/d)	115	111	113	117
International Volumes (MBoe/d)	102	100	98	100
Realized Prices				
Natural Gas (\$/Mcf)	\$ 2.41	\$ 5.31	\$ 2.40	\$ 5.50
Crude Oil and Condensate (\$/Bbl)	\$ 63.36	\$ 101.82	\$ 51.55	\$ 78.89
US Natural Gas Liquids (\$/Bbl)	\$ 25.39	\$ 57.06	\$ 24.70	\$ 57.39
Financial Data (in millions, except per share amounts and ratios)				
Revenues	\$ 621	\$ 1,098	\$ 1,553	\$ 3,328
Net Income (Loss)	\$ 107	\$ 974	\$ (139)	\$ 1,045
Earnings per Share Diluted	\$ 0.61	\$ 5.37	\$ (0.80)	\$ 5.86
Adjusted Net Income [1]	\$ 193	\$ 395	\$ 412	\$ 1,094
Adjusted Earnings per Share Diluted	\$ 1.10	\$ 2.08	\$ 2.35	\$ 6.14
Discretionary Cash Flow [1]	\$ 499	\$ 657	\$ 1,213	\$ 1,959
Capital Expenditures	\$ 224	\$ 786	\$ 933	\$ 1,832
Weighted Average Common Shares Diluted	175	176	173	176
Total Assets	\$ 11,635	\$ 12,116		
Total Debt	\$ 2,161	\$ 2,099		
Stockholders' Equity	\$ 6,158	\$ 6,005		
Total Debt-to-Book-Capital Ratio	26%	26%		
Total Debt-to-Book-Capital Ratio, Net of Cash	17%	16%		

[1] Non-GAAP Measure, See Earnings Release Tables for Reconciliations

NOBLE ENERGY 2009 GUIDANCE METRICS

	2009 Actuals	Annual Range	
Sales Volumes (MBoe/d)	211	212	- 220
Production Volumes (MBoe/d)	212		
Lease Operating Expense (\$/Boe)	\$4.88	\$ 5.00	- \$ 5.50
DD&A Expense (\$/Boe)	\$10.43	\$ 10.35	- \$ 10.95
Exploration (\$MM)	\$102	\$ 170	- \$ 210
General and Administrative (\$MM)	\$173	\$ 235	- \$ 255
Net Interest Costs (\$MM)	\$64	\$ 85	- \$ 105
Effective Tax Rate (Adjusted)	30%	30%	- 34%
Deferred Tax Ratio (Adjusted)	56%	35%	- 45%