

# NBL Statistical Summary

## Noble Energy First Quarter 2013 Statistical Summary

	First Quarter [1]		Total (Year to Date) [1]	
	2013	2012	2013	2012
<b>Sales Volumes</b>				
Natural Gas (MMcf/d)	766	771	766	771
Crude Oil and Condensate (MBbls/d)	96	84	96	84
Natural Gas Liquids (MBbls/d)	22	24	22	24
Total (MBoe/d)	245	236	245	236
US Volumes (MBoe/d)	146	131	146	131
International Volumes (MBoe/d)	99	105	99	105
<b>Realized Prices</b>				
Natural Gas (\$/Mcf)	\$ 2.60	\$ 2.18	\$ 2.60	\$ 2.18
Crude Oil and Condensate (\$/Bbl)	\$ 100.90	\$ 109.89	\$ 100.90	\$ 109.89
US Natural Gas Liquids (\$/Bbl)	\$ 39.19	\$ 41.62	\$ 39.19	\$ 41.62
<b>Financial Data (in millions, except per share amounts and ratios)</b>				
Revenues	\$ 1,143	\$ 1,088	\$ 1,143	\$ 1,088
Net Income (Loss)	\$ 261	\$ 263	\$ 261	\$ 263
Net Income (Loss) from Cont Ops	\$ 232	\$ 249	\$ 232	\$ 249
Earnings (Loss) from Cont Ops per Share Diluted	\$ 1.28	\$ 1.39	\$ 1.28	\$ 1.39
Adjusted Net Income from Cont Ops [2]	\$ 269	\$ 297	\$ 269	\$ 297
Adjusted Net Income from Cont Ops per Share Diluted	\$ 1.48	\$ 1.65	\$ 1.48	\$ 1.65
Discretionary Cash Flow from Cont Ops [2]	\$ 761	\$ 690	\$ 761	\$ 690
Organic Capital Expenditures [3]	\$ 910	\$ 963	\$ 910	\$ 963
Weighted Average Common Shares Diluted	181	180	181	180
Total Assets	\$ 17,554	\$ 16,444		
Total Debt	\$ 4,097	\$ 4,461		
Stockholders' Equity	\$ 8,514	\$ 7,265		
Total Debt-to-Book-Capital Ratio	32%	38%		
Total Debt-to-Book-Capital Ratio, Net of Cash	25%	29%		

[1] Adjusted for North Sea assets reclassified as Discontinued Operations in 2Q12.

[2] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[3] Capital expenditures excludes the Marcellus acquisition; the last installment payment is in September 2013

### NOBLE ENERGY GUIDANCE METRICS

	1Q13 Actuals	1Q13 Guidance	2013 Annual Range		
Sales Volumes (MBoe/d)	245	238 - 242	270	-	282
Production Volumes (MBoe/d)	249				
Lease Operating Expense (\$/Boe)	\$5.28	\$6.20 - \$6.60	\$5.20	-	\$5.80
DD&A Expense (\$/Boe)	\$16.53		\$15.90	-	\$16.50
Exploration (\$MM)	\$61		\$450	-	\$550
General and Administrative (\$MM)	\$112		\$410	-	\$460
Net Interest Costs (\$MM)	\$25		\$115	-	\$135
Effective Tax Rate (Adjusted)	28%		24%	-	28%
Deferred Tax Ratio (Adjusted)	69%		45%	-	55%