

# NBL Statistical Summary

## Noble Energy Second Quarter 2013 Statistical Summary

	Second Quarter [1]		Total (Year to Date) [1]	
	2013	2012	2013	2012
<b>Sales Volumes</b>				
Natural Gas (MMcf/d)	876	706	821	738
Crude Oil and Condensate (MBbls/d)	94	86	95	86
Natural Gas Liquids (MBbls/d)	20	20	21	21
Total (MBoe/d)	260	224	253	230
US Volumes (MBoe/d)	140	134	143	132
International Volumes (MBoe/d)	120	90	110	98
<b>Realized Prices</b>				
Natural Gas (\$/Mcf)	\$ 4.04	\$ 2.10	\$ 3.68	\$ 2.36
Crude Oil and Condensate (\$/Bbl)	\$ 96.84	\$ 99.67	\$ 98.87	\$ 104.70
US Natural Gas Liquids (\$/Bbl)	\$ 30.05	\$ 33.06	\$ 34.63	\$ 37.46
<b>Financial Data (in millions, except per share amounts and ratios)</b>				
Revenues	\$ 1,149	\$ 966	\$ 2,292	\$ 2,056
Net Income	\$ 377	\$ 292	\$ 639	\$ 556
Income from Cont Ops	\$ 358	\$ 275	\$ 590	\$ 524
Earnings (Loss) from Cont Ops per Share Diluted	\$ 0.99	\$ 0.74	\$ 1.63	\$ 1.44
Adjusted Income from Cont Ops [2]	\$ 249	\$ 137	\$ 517	\$ 433
Adjusted Income from Cont Ops per Share Diluted	\$ 0.69	\$ 0.36	\$ 1.43	\$ 1.19
Discretionary Cash Flow from Cont Ops [2]	\$ 765	\$ 640	\$ 1,526	\$ 1,346
Organic Capital Expenditures [3]	\$ 1,135	\$ 859	\$ 2,040	\$ 1,822
Weighted Average Common Shares Diluted	363	361	362	360
Total Assets	\$ 17,998	\$ 16,981		
Total Debt	\$ 4,125	\$ 4,074		
Shareholders' Equity	\$ 8,875	\$ 7,805		
Total Debt-to-Book-Capital Ratio	32%	34%		
Total Debt-to-Book-Capital Ratio, Net of Cash	28%	30%		

[1] Adjusted for North Sea assets reclassified as Discontinued Operations in 2Q12.

[2] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[3] Capital expenditures excludes the Marcellus acquisition; the last installment payment is in September 2013

### NOBLE ENERGY GUIDANCE METRICS

	2Q13 Actuals [1]	Year to Date [1]	2013 Annual Range		
Sales Volumes (MBoe/d)	260	253	270	-	282
Production Volumes (MBoe/d)	258				
Lease Operating Expense (\$/Boe)	\$5.92	\$5.61	\$5.20	-	\$5.80
DD&A Expense (\$/Boe)	\$15.55	\$16.03	\$15.90	-	\$16.50
Exploration (\$MM)	\$90	\$151	\$450	-	\$550
General and Administrative (\$MM)	\$104	\$216	\$410	-	\$460
Net Interest Costs (\$MM)	\$33	\$58	\$115	-	\$135
Effective Tax Rate (Adjusted)	26%	27%	24%	-	28%
Deferred Tax Ratio (Adjusted)	20%	46%	45%	-	55%