

# Statistical Summary

## Noble Energy Second Quarter 2010 Statistical Summary

	Second Quarter		Total Year	
	2010	2009	2010	2009
<b>Sales Volumes</b>				
Natural Gas (MMcf/d)	793	754	747	777
Crude Oil and Condensate (MBbls/d)	69	65	66	63
Natural Gas Liquids (MBbls/d)	18	16	18	16
Total (MBoe/d)	219	206	208	208
US Volumes (MBoe/d)	120	112	118	113
International Volumes (MBoe/d)	99	94	90	95
<b>Realized Prices</b>				
Natural Gas (\$/Mcf)	\$ 2.91	\$ 2.13	\$ 3.32	\$ 2.39
Crude Oil and Condensate (\$/Bbl)	\$ 75.36	\$ 52.05	\$ 74.77	\$ 45.17
US Natural Gas Liquids (\$/Bbl)	\$ 39.37	\$ 23.94	\$ 42.12	\$ 24.33
<b>Financial Data (in millions, except per share amounts and ratios)</b>				
Revenues	\$ 751	\$ 491	\$ 1,484	\$ 932
Net Income (Loss)	\$ 204	\$ (57)	\$ 441	\$ (245)
Earnings (Loss) per Share Diluted	\$ 1.10	\$ (0.33)	\$ 2.44	\$ (1.42)
Adjusted Earnings [1]	\$ 198	\$ 116	\$ 336	\$ 219
Adjusted Earnings per Share Diluted	\$ 1.07	\$ 0.66	\$ 1.85	\$ 1.25
Discretionary Cash Flow [1]	\$ 480	\$ 374	\$ 912	\$ 713
Organic Capital Expenditures [2]	\$ 519	\$ 323	\$ 928	\$ 709
Weighted Average Common Shares Diluted	178	173	178	173
Total Assets	\$ 13,013	\$ 11,851		
Total Debt	\$ 2,584	\$ 2,416		
Stockholders' Equity	\$ 6,541	\$ 6,059		
Total Debt-to-Book-Capital Ratio	28%	29%		
Total Debt-to-Book-Capital Ratio, Net of Cash	19%	19%		

[1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[2] Capital expenditures for 2010 exclude a non-cash accrual related to construction progress on the Aseng FPSO and capital for the DJ Basin asset acquisition.

<b>NOBLE ENERGY 2010 GUIDANCE METRICS</b>				
	2Q Actuals	YTD	Annual Range	
Sales Volumes (MBoe/d)	219	208	211	- 217
Production Volumes (MBoe/d)	214			
Lease Operating Expense (\$/Boe)	\$5.02	\$4.99	\$4.80	- \$5.10
DD&A Expense (\$/Boe)	\$10.79	\$11.45	\$11.00	- \$11.60
Exploration (\$MM)	\$52	\$132	\$265	- \$325
General and Administrative (\$MM)	\$63	\$129	\$265	- \$285
Net Interest Costs (\$MM)	\$19	\$39	\$50	- \$65
Effective Tax Rate (Adjusted)	31%	30%	30%	- 34%
Deferred Tax Ratio (Adjusted)	19%	17%	20%	- 30%