

NBL | Statistical Summary

Noble Energy Third Quarter 2010 Statistical Summary

	Third Quarter		Total Year	
	2010	2009	2010	2009
Sales Volumes				
Natural Gas (MMcf/d)	854	802	784	785
Crude Oil and Condensate (MBbls/d)	68	67	67	64
Natural Gas Liquids (MBbls/d)	19	16	18	16
Total (MBoe/d)	230	217	215	211
US Volumes (MBoe/d)	120	115	119	113
International Volumes (MBoe/d)	110	102	96	98
Realized Prices				
Natural Gas (\$/Mcf)	\$ 2.82	\$ 2.41	\$ 3.13	\$ 2.40
Crude Oil and Condensate (\$/Bbl)	\$ 73.41	\$ 63.36	\$ 74.30	\$ 51.55
US Natural Gas Liquids (\$/Bbl)	\$ 36.30	\$ 25.39	\$ 40.17	\$ 24.70
Financial Data (in millions, except per share amounts and ratios)				
Revenues	\$ 755	\$ 621	\$ 2,239	\$ 1,553
Net Income (Loss)	\$ 232	\$ 107	\$ 673	\$ (139)
Earnings (Loss) per Share Diluted	\$ 1.31	\$ 0.61	\$ 3.80	\$ (0.80)
Adjusted Earnings [1]	\$ 225	\$ 193	\$ 561	\$ 412
Adjusted Earnings per Share Diluted	\$ 1.27	\$ 1.10	\$ 3.17	\$ 2.35
Discretionary Cash Flow [1]	\$ 485	\$ 499	\$ 1,398	\$ 1,213
Organic Capital Expenditures [2]	\$ 619	\$ 224	\$ 1,547	\$ 933
Weighted Average Common Shares Diluted	177	175	178	173
Total Assets	\$ 13,089	\$ 11,635		
Total Debt	\$ 2,194	\$ 2,161		
Stockholders' Equity	\$ 6,737	\$ 6,158		
Total Debt-to-Book-Capital Ratio	25%	26%		
Total Debt-to-Book-Capital Ratio, Net of Cash	13%	17%		

[1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[2] Capital expenditures for 2010 exclude a non-cash accrual related to construction progress on the Aseng FPSO and capital for the DJ Basin asset acquisition.

NOBLE ENERGY 2010 GUIDANCE METRICS

	3Q Actuals	YTD	Annual Range		
Sales Volumes (MBoe/d)	230	215	214	-	217
Production Volumes (MBoe/d)	232				
Lease Operating Expense (\$/Boe)	\$4.49	\$4.82	\$4.80	-	\$5.10
DD&A Expense (\$/Boe)	\$10.92	\$11.28	\$11.00	-	\$11.60
Exploration (\$MM)	\$35	\$167	\$265	-	\$325
General and Administrative (\$MM)	\$65	\$194	\$265	-	\$285
Net Interest Costs (\$MM)	\$21	\$60	\$50	-	\$65
Effective Tax Rate (Adjusted)	20%	27%	30%	-	34%
Deferred Tax Ratio (Adjusted)	-20%	7%	20%	-	30%