

NBL Statistical Summary

Noble Energy Third Quarter 2011

| | Third Quarter | | Total (Year to Date) | |
|---|---------------|-----------|----------------------|----------|
| | 2011 | 2010 | 2011 | 2010 |
| Sales Volumes | | | | |
| Natural Gas (MMcf/d) | 840 | 854 | 803 | 784 |
| Crude Oil and Condensate (MBbls/d) | 63 | 68 | 64 | 67 |
| Natural Gas Liquids (MBbls/d) | 21 | 19 | 19 | 18 |
| Total (MBoe/d) | 224 | 230 | 218 | 215 |
| US Volumes (MBoe/d) | 113 | 120 | 114 | 119 |
| International Volumes (MBoe/d) | 111 | 110 | 104 | 96 |
| Realized Prices | | | | |
| Natural Gas (\$/Mcf) | \$ 3.21 | \$ 2.82 | \$ 3.12 | \$ 3.13 |
| Crude Oil and Condensate (\$/Bbl) | \$ 98.15 | \$ 73.41 | \$ 100.86 | \$ 74.30 |
| US Natural Gas Liquids (\$/Bbl) | \$ 49.57 | \$ 36.30 | \$ 49.19 | \$ 40.17 |
| Financial Data (in millions, except per share amounts and ratios) | | | | |
| Revenues | \$ 924 | \$ 755 | \$ 2,778 | \$ 2,239 |
| Net Income (Loss) | \$ 441 | \$ 232 | \$ 749 | \$ 673 |
| Earnings (Loss) per Share Diluted | \$ 2.39 | \$ 1.31 | \$ 4.12 | \$ 3.80 |
| Adjusted Earnings [1] | \$ 234 | \$ 225 | \$ 737 | \$ 561 |
| Adjusted Earnings per Share Diluted | \$ 1.24 | \$ 1.27 | \$ 4.06 | \$ 3.17 |
| Discretionary Cash Flow [1] | \$ 588 | \$ 500 | \$ 1,823 | \$ 1,443 |
| Organic Capital Expenditures [2] | \$ 738 | \$ 619 | \$ 1,985 | \$ 1,547 |
| Weighted Average Common Shares Diluted | 180 | 177 | 179 | 178 |
| Total Assets | \$ 15,833 | \$ 13,089 | | |
| Total Debt | \$ 3,862 | \$ 2,194 | | |
| Stockholders' Equity | \$ 7,582 | \$ 6,737 | | |
| Total Debt-to-Book-Capital Ratio | 34% | 25% | | |
| Total Debt-to-Book-Capital Ratio, Net of Cash | 26% | 13% | | |
| [1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure | | | | |
| [2] Capital expenditures exclude the Marcellus acquisition and 2010 DJ basin acquisition and a non-cash accrual related to construction progress on the Aseng FPSO. | | | | |

NOBLE ENERGY 2011 GUIDANCE METRICS

| | 3Q Actuals | 3Q Guidance | Annual Range | |
|-----------------------------------|------------|-------------|--------------|-----------|
| Sales Volumes (MBoe/d) | 224 | 215 - 220 | 220 | - 222 |
| Production Volumes (MBoe/d) | 223 | | | |
| Lease Operating Expense (\$/Boe) | \$4.89 | | \$4.95 | - \$5.35 |
| DD&A Expense (\$/Boe) | \$11.30 | | \$11.50 | - \$12.00 |
| Exploration (\$MM) | \$57 | | \$380 | - \$440 |
| General and Administrative (\$MM) | \$89 | | \$300 | - \$320 |
| Net Interest Costs (\$MM) | \$14 | | \$50 | - \$60 |
| Effective Tax Rate (Adjusted) | 44% | 50% | 34% | - 38% |
| Deferred Tax Ratio (Adjusted) | 26% | | 30% | - 40% |