

Statistical Summary

Noble Energy First Quarter 2010 Statistical Summary

	First Quarter		Total Year	
	2010	2009	2010	2009
Sales Volumes				
Natural Gas (MMcf/d)	702	801	702	801
Crude Oil and Condensate (MBbls/d)	63	61	63	61
Natural Gas Liquids (MBbls/d)	17	16	17	16
Total (MBoe/d)	197	210	197	210
US Volumes (MBoe/d)	116	113	116	113
International Volumes (MBoe/d)	81	97	81	97
Realized Prices				
Natural Gas (\$/Mcf)	\$ 3.79	\$ 2.64	\$ 3.79	\$ 2.64
Crude Oil and Condensate (\$/Bbl)	\$ 74.12	\$ 37.81	\$ 74.12	\$ 37.81
US Natural Gas Liquids (\$/Bbl)	\$ 44.98	\$ 24.74	\$ 44.98	\$ 24.74
Financial Data (in millions, except per share amounts and ratios)				
Revenues	\$ 733	\$ 441	\$ 733	\$ 441
Net Income (Loss)	\$ 237	\$ (188)	\$ 237	\$ (188)
Earnings (Loss) per Share Diluted	\$ 1.34	\$ (1.09)	\$ 1.34	\$ (1.09)
Adjusted Earnings [1]	\$ 138	\$ 103	\$ 138	\$ 103
Adjusted Earnings per Share Diluted	\$ 0.78	\$ 0.59	\$ 0.78	\$ 0.59
Discretionary Cash Flow [1]	\$ 432	\$ 339	\$ 432	\$ 339
Organic Capital Expenditures [2]	\$ 409	\$ 386	\$ 409	\$ 386
Weighted Average Common Shares Diluted	177	173	177	173
Total Assets	\$ 12,452	\$ 12,042		
Total Debt	\$ 2,366	\$ 2,382		
Stockholders' Equity	\$ 6,395	\$ 6,125		
Total Debt-to-Book-Capital Ratio	27%	28%		
Total Debt-to-Book-Capital Ratio, Net of Cash	17%	18%		

[1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[2] Capital expenditures for first quarter 2010 exclude a non-cash accrual related to construction progress on the Aseng FPSO and capital for the DJ Basin asset acquisition.

NOBLE ENERGY 2010 GUIDANCE METRICS				
	1Q Actuals	1Q Guidance	Annual Range	
Sales Volumes (MBoe/d)	197	195 - 201	211	- 224
Production Volumes (MBoe/d)	201			
Lease Operating Expense (\$/Boe)	\$4.96		\$5.00	- \$5.50
DD&A Expense (\$/Boe)	\$12.18		\$11.00	- \$11.60
Exploration (\$MM)	\$80		\$335	- \$395
General and Administrative (\$MM)	\$66		\$265	- \$285
Net Interest Costs (\$MM)	\$20		\$50	- \$65
Effective Tax Rate (Adjusted)	30%		30%	- 34%
Deferred Tax Ratio (Adjusted)	14%		20%	- 30%