

NBL | Statistical Summary

Noble Energy Fourth Quarter 2010 Statistical Summary

	Fourth Quarter		Total Year	
	2010	2009	2010	2009
Sales Volumes				
Natural Gas (MMcf/d)	797	770	787	781
Crude Oil and Condensate (MBbls/d)	65	63	66	64
Natural Gas Liquids (MBbls/d)	22	15	19	16
Total (MBoe/d)	219	206	216	210
US Volumes (MBoe/d)	119	110	119	113
International Volumes (MBoe/d)	100	96	97	97
Realized Prices				
Natural Gas (\$/Mcf)	\$ 2.61	\$ 2.99	\$ 3.00	\$ 2.54
Crude Oil and Condensate (\$/Bbl)	\$ 83.02	\$ 68.43	\$ 76.46	\$ 55.76
US Natural Gas Liquids (\$/Bbl)	\$ 43.88	\$ 38.98	\$ 41.21	\$ 27.96
Financial Data (in millions, except per share amounts and ratios)				
Revenues	\$ 783	\$ 760	\$ 3,022	\$ 2,313
Net Income (Loss)	\$ 52	\$ 8	\$ 725	\$ (131)
Earnings (Loss) per Share Diluted	\$ 0.29	\$ 0.05	\$ 4.10	\$ (0.75)
Adjusted Earnings [1]	\$ 185	\$ 178	\$ 746	\$ 590
Adjusted Earnings per Share Diluted	\$ 1.04	\$ 1.01	\$ 4.22	\$ 3.37
Discretionary Cash Flow [1]	\$ 516	\$ 477	\$ 1,914	\$ 1,690
Organic Capital Expenditures [2]	\$ 596	\$ 384	\$ 2,143	\$ 1,317
Weighted Average Common Shares Diluted	178	176	177	173
Total Assets	\$ 13,282	\$ 11,807		
Total Debt	\$ 2,272	\$ 2,037		
Stockholders' Equity	\$ 6,848	\$ 6,157		
Total Debt-to-Book-Capital Ratio	25%	25%		
Total Debt-to-Book-Capital Ratio, Net of Cash	15%	14%		

[1] Non-GAAP measure, see earnings release tables for reconciliations to applicable GAAP measure

[2] Capital expenditures for 2010 exclude the DJ basin acquisition and a non-cash accrual related to construction progress on the Aseng FPSO.

NOBLE ENERGY 2010 GUIDANCE METRICS

	4Q Actuals	YTD	Annual Range	
Sales Volumes (MBoe/d)	219	216	214	- 217
Production Volumes (MBoe/d)	220			
Lease Operating Expense (\$/Boe)	\$4.62	\$4.77	\$4.80	- \$5.10
DD&A Expense (\$/Boe)	\$10.97	\$11.20	\$11.00	- \$11.60
Exploration (\$MM)	\$78	\$245	\$265	- \$325
General and Administrative (\$MM)	\$83	\$277	\$265	- \$285
Net Interest Costs (\$MM)	\$12	\$72	\$50	- \$65
Effective Tax Rate (Adjusted)	29%	27%	30%	- 34%
Deferred Tax Ratio (Adjusted)	22%	11%	20%	- 30%