

# Statistical Summary

## Noble Energy Second Quarter 2009 Statistical Summary

	Second Quarter		Year to Date	
	2009	2008	2009	2008
<b>Sales Volumes</b>				
Natural Gas (MMcf/d)	754	772	777	780
Crude Oil and Condensate (MBbls/d)	65	72	63	74
Natural Gas Liquids (MBbls/d)	16	17	16	17
Total (MBoe/d)	206	218	208	221
US Volumes (MBoe/d)	112	121	113	119
International Volumes (MBoe/d)	94	97	95	102
<b>Realized Prices</b>				
Natural Gas (\$/Mcf)	\$ 2.13	\$ 5.86	\$ 2.39	\$ 5.60
Crude Oil and Condensate (\$/Bbl)	\$ 52.05	\$ 105.46	\$ 45.17	\$ 91.88
US Natural Gas Liquids (\$/Bbl)	\$ 23.94	\$ 59.65	\$ 24.33	\$ 57.55
<b>Financial Data (in millions, except per share amounts and ratios)</b>				
Revenues	\$ 491	\$ 1,205	\$ 932	\$ 2,230
Net Income (Loss)	\$ (57)	\$ (144)	\$ (245)	\$ 71
Earnings per Share Diluted	\$ (0.33)	\$ (0.84)	\$ (1.42)	\$ 0.41
Adjusted Net Income [1]	\$ 116	\$ 337	\$ 219	\$ 701
Adjusted Earnings per Share Diluted	\$ 0.66	\$ 1.93	\$ 1.25	\$ 4.01
Discretionary Cash Flow [1]	\$ 374	\$ 685	\$ 713	\$ 1,302
Weighted Average Common Shares Diluted	175	175	175	175
Total Assets	\$ 11,851	\$ 11,937		
Total Debt	\$ 2,416	\$ 1,876		
Stockholders' Equity	\$ 6,059	\$ 4,985		
Total Debt-to-Book-Capital Ratio	29%	27%		
Total Debt-to-Book-Capital Ratio, Net of Cash	19%	18%		

[1] Non-GAAP Measure, See Earnings Release Tables for Reconciliations

### NOBLE ENERGY 2009 GUIDANCE METRICS

	2009 Actuals	Annual Range	
Sales Volumes (MBoe/d)	208	212	- 220
Production Volumes (MBoe/d)	210		
Oil & Gas Operating Expense (\$/Boe)	\$5.13	\$ 5.00	- \$ 5.50
DD&A Expense (\$/Boe)	\$10.52	\$ 10.35	- \$ 10.95
Exploration (\$MM)	\$75.00	\$ 170	- \$ 210
General and Administrative (\$MM)	\$119.00	\$ 235	- \$ 255
Net Interest Costs (\$MM)	\$41.00	\$ 85	- \$ 105
Effective Tax Rate (Adjusted)	29%	30%	- 34%
Deferred Tax Ratio (Adjusted)	50%	35%	- 45%